

MONMOUTH REAL ESTATE INVESTMENT CORPORATION

JUNIPER BUSINESS PLAZA
3499 ROUTE 9 NORTH, SUITE 3-D
FREEHOLD, NEW JERSEY 07728
A Public REIT Since 1968

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FOR IMMEDIATE RELEASE

July 3, 2017

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MONMOUTH REAL ESTATE DECLARES COMMON AND PREFERRED DIVIDENDS

FREEHOLD, NJ, JULY 3, 2017.....On July 3, 2017, the Board of Directors of Monmouth Real Estate Investment Corporation (NYSE:MNR) declared its quarterly cash dividend on the Company's Common Stock of \$0.16 per share payable September 15, 2017, to shareholders of record at the close of business on August 15, 2017. The Company's annual dividend rate on its Common Stock is \$0.64 per share.

Also on July 3, 2017, the Board of Directors declared a dividend for the period June 1, 2017 through August 31, 2017, of \$0.3828125 per share on the Company's 6.125% Series C Cumulative Redeemable Preferred Stock payable September 15, 2017 to shareholders of record as of the close of business on August 15, 2017. Series C preferred share dividends are cumulative and payable quarterly at an annual rate of \$1.53125.

Monmouth Real Estate Investment Corporation, founded in 1968, is one of the oldest public equity REITs in the U.S. The Company specializes in single-tenant, net-leased industrial properties, subject to long-term leases, primarily to investment grade tenants. Monmouth Real Estate Investment Corporation is a fully integrated and self-managed real estate company, whose property portfolio consists of 105 properties containing a total of approximately 17.9 million rentable square feet, geographically diversified across 30 states. In addition, the Company owns a portfolio of REIT securities.

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