

MONMOUTH REAL ESTATE INVESTMENT CORPORATION

JUNIPER BUSINESS PLAZA
3499 ROUTE 9 NORTH, SUITE 3-D
FREEHOLD, NEW JERSEY 07728
A Public REIT Since 1968

INTERNET:
www.mreic.reit

(732) 577-9996
FAX: (732) 577-9981

EMAIL:
mreic@mreic.com

FOR IMMEDIATE RELEASE

October 1, 2018

**Contact: Susan Jordan
732-577-9996**

MONMOUTH REAL ESTATE DECLARES COMMON AND PREFERRED DIVIDENDS

FREEHOLD, NJ, OCTOBER 1, 2018.....On October 1, 2018, the Board of Directors of Monmouth Real Estate Investment Corporation (NYSE:MNR) declared its quarterly cash dividend on the Company's Common Stock of \$0.17 per share payable December 17, 2018, to shareholders of record at the close of business on November 15, 2018. The Company's annual dividend rate on its Common Stock is \$0.68 per share.

Also on October 1, 2018, the Board of Directors declared a dividend for the period September 1, 2018 through November 30, 2018, of \$0.3828125 per share on the Company's 6.125% Series C Cumulative Redeemable Preferred Stock payable December 17, 2018 to shareholders of record as of the close of business on November 15, 2018. Series C preferred share dividends are cumulative and payable quarterly at an annual rate of \$1.53125.

Monmouth Real Estate Investment Corporation, founded in 1968, is one of the oldest public equity REITs in the world. The Company specializes in single tenant, net-leased industrial properties, subject to long-term leases, primarily to investment-grade tenants. Monmouth Real Estate Investment Corporation is a fully integrated and self-managed real estate company, whose property portfolio consists of 111 properties containing a total of approximately 21.2 million rentable square feet, geographically diversified across 30 states. In addition, the Company owns a portfolio of REIT securities.

#####