

MONMOUTH REAL ESTATE INVESTMENT CORPORATION

BELL WORKS
101 CRAWFORDS CORNER ROAD
SUITE 1405
HOLMDEL, NEW JERSEY 07733
A Public REIT Since 1968

INTERNET:
www.mreic.reit

OFFICE:
(732) 577-9996

EMAIL:
mreic@mreic.com

FOR IMMEDIATE RELEASE

July 1, 2020

**Contact: Becky Coleridge
732-577-9996**

MONMOUTH REAL ESTATE DECLARES COMMON AND PREFERRED DIVIDENDS

HOLMDEL, NJ, July 1, 2020.....On July 1, 2020, the Board of Directors of Monmouth Real Estate Investment Corporation (NYSE:MNR) declared its quarterly cash dividend on the Company's Common Stock of \$0.17 per share payable September 15, 2020, to shareholders of record at the close of business on August 17, 2020. The Company's annual dividend rate on its Common Stock is \$0.68 per share.

Also on July 1, 2020, the Board of Directors declared a dividend for the period June 1, 2020 through August 31, 2020, of \$0.3828125 per share on the Company's 6.125% Series C Cumulative Redeemable Preferred Stock payable September 15, 2020 to shareholders of record as of the close of business on August 17, 2020. Series C preferred share dividends are cumulative and payable quarterly at an annual rate of \$1.53125.

Monmouth Real Estate Investment Corporation, founded in 1968, is one of the oldest public equity REITs in the world. The Company specializes in single tenant, net-leased industrial properties, subject to long-term leases, primarily to investment grade tenants. Monmouth Real Estate Investment Corporation is a fully integrated and self-managed real estate company, whose property portfolio consists of 118 properties containing a total of approximately 23.3 million rentable square feet, geographically diversified across 31 states.

#####